



Grove School

Monthly Financial Updates: April 2026

April Highlights

- Revenue at Apr is \$2.767 Mil. YE forecast: \$4.233 Mil. (\$5K under budget)
- Expenses at Apr is \$3.842 Mil. YE forecast: \$5.217 Mil. (\$570 K over Budget)
- YE deficit projected at **(\$984,319)**. Deficit driven by a large One-Time Special Education Charge
- School is approaching this deficit from a position of strength: with a Strong Cash balance & Strong Fund Balance.
- Current Fund Balance per Balance Sheet is \$838,347. YE fund balance is projected at \$929,955. 17.8 % of total expenses

Attendance Data and Metrics



Enrollment and Per Pupil Data

<i>Enrollment & Per Pupil Data</i>			
	<i><u>Actual</u></i>	<i><u>Forecast</u></i>	<i><u>Budget</u></i>
<i>Average Enrollment</i>	270	270	270
<i>ADA</i>	257	257	257
<i>Attendance Rate</i>	95.1%	95.0%	95.0%
<i>Unduplicated %</i>	32.6%	32.6%	31.0%
<i>Revenue per ADA</i>		\$16,511	\$16,523
<i>Expenses per ADA</i>		\$20,349	\$18,134

Avg ADA through April
Enrollment 270
ADA forecast (256.74)



Revenue

- Forecasting \$4,233 Mil in YE revenue, \$4.4 K decrease from budget.
 - Decrease in State aid due to lower enrollment & ADA + decrease expected from SELPA for Special ED Revenue.
 - Offset by Prior Year Revenue received in 25-26 + Food program revenue higher than budget

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 2,407,188	\$ 2,171,388	\$ 235,800	\$ 3,287,737	\$ 3,350,271	\$ (62,534)
Federal Revenue	23,966	117,437	(93,471)	122,394	146,796	(24,402)
Other State Revenue	212,481	497,421	(284,939)	686,733	621,776	64,957
Other Local Revenue	123,687	95,524	28,163	136,887	119,405	17,482
Total Revenue	\$ 2,767,322	\$ 2,881,770	\$ (114,447)	\$ 4,233,751	\$ 4,238,248	\$ (4,497)



Expense

- Forecasting YE Expenses at \$5.217 Mil. \$566 K over Budget
 - Driven by a One-time \$438K Special Education Charge. Repayment for PY services
 - Driven by higher Services charges, repair and maintenance project & higher professional services
 - Savings In Materials & Supplies.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 1,739,928	\$ 1,599,485	\$ (140,443)	\$ 2,085,196	\$ 1,987,590	\$ (97,606)
Classified Salaries	782,662	738,457	(44,205)	933,966	923,071	(10,895)
Benefits	703,599	841,268	137,669	1,000,320	1,051,585	51,265
Books and Supplies	138,280	166,000	27,720	162,175	207,500	45,325
Operations	127,184	117,520	(9,664)	152,643	146,900	(5,743)
Facilities	99,076	109,600	10,524	129,443	137,000	7,557
Professional Services	249,649	158,162	(91,487)	751,455	197,703	(553,752)
Depreciation	2,248	-	(2,248)	2,248	-	(2,248)
Interest	-	-	-	-	-	-
Total Expenses	\$ 3,842,626	\$ 3,730,492	\$ (112,134)	\$ 5,217,445	\$ 4,651,349	\$ (566,096)

Surplus / (Deficit) & Fund Balance

- Year end deficit forecast at **(\$ 983 K)**
 - Driven by a Large One-time SPED Expense.
- School is approaching this deficit from a position of strength
 - Current Fund Balance is \$838 K: 16.1% of annual expenses, above 5 % minimum
 - Cash Position is healthy. Cash at April \$1.337 Mil. Projected to end the year with \$1.389 Mil in Cash

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (1,075,304)	\$ (848,722)	\$ (226,581)	\$ (983,694)	\$ (413,101)	\$ (570,593)
Beginning Fund Balance	<u>1,913,650</u>	<u>1,913,650</u>		<u>1,913,650</u>	<u>1,913,650</u>	
Ending Fund Balance	<u>\$ 838,347</u>	<u>\$ 1,064,927</u>		<u>\$ 929,956</u>	<u>\$ 1,500,549</u>	
<i>As a % of Annual Expenses</i>	16.1%	22.9%		17.8%	32.3%	

Upcoming Compliance Items



- LCAP Adoption: Board approval before June 30
- 26-27 Preliminary Budget: Board approval before June 30
- Education Protection Account spending Plan: Board approval before June 30
- Prop 28 Annual Certification: 6/30



Appendices

As of April 30, 2026

- Budget V Actual: Current Period & YTD
- Statement of Financial Position (Balance Sheet), as of March 2026
- Statement of Cash Flows

The Grove School

Budget vs Actual

For the period ended April 30, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
LCFF Revenue	\$ 179,592	\$ 259,758	\$ (80,166)	\$ 1,396,544	\$ 1,039,034	\$ 357,510	\$ 1,731,723
Economic Protection Account Funding	221,605	268,709	(47,104)	571,427	806,127	(234,700)	1,074,836
State Aid - Prior Year	18,731	0	18,731	15,806	0	15,806	0
In Lieu of Property Taxes	0	81,557	(81,557)	423,410	326,227	97,183	543,712
Total State Aid - Revenue Limit	419,928	610,024	(190,096)	2,407,187	2,171,388	235,799	3,350,271
Federal Revenue							
Federal Special Education - IDEA	0	2,267	(2,267)	0	18,136	(18,136)	22,670
Federal Child Nutrition	0	9,000	(9,000)	21,466	72,000	(50,534)	90,000
Title I, Part A - Basic Low Income	0	1,707	(1,707)	0	13,650	(13,650)	17,063
Title II, Part A - Teacher Quality	0	853	(853)	0	6,826	(6,825)	8,532
Title III - Limited English	0	853	(853)	0	6,825	(6,825)	8,531
Other Federal Revenue	0	0	0	2,500	0	2,500	0
Total Federal Revenue	0	14,680	(14,680)	23,966	117,437	(93,470)	146,796
Other State Revenue							
State Special Education - AB602	0	22,594	(22,594)	0	180,753	(180,753)	225,941
State - Child Nutrition	0	9,000	(9,000)	68,493	72,000	(3,507)	90,000
State - School Facilities Apportionment	0	6,952	(6,952)	32,400	55,620	(23,220)	69,525
State - Mandated Cost Reimbursement	0	1,074	(1,074)	10,919	8,589	2,329	10,737
State - State Lottery	21,260	7,235	14,025	41,685	57,882	(16,197)	72,352
Prior Year Revenues	0	0	0	43,190	0	43,190	0
State - Other State Revenue	2,150	15,322	(13,172)	15,795	122,577	(106,781)	153,221
Total Other State Revenue	23,410	62,177	(38,767)	212,482	497,421	(284,939)	621,776
Other Local Revenue							
Food Service Sales	0	0	0	30	0	30	0
Interest Revenue	2,451	3,000	(549)	30,726	24,000	6,726	30,000
Other Local Revenue	0	0	0	83,532	0	83,532	0
ASB Fundraising	6,125	0	6,125	6,125	0	6,124	0
School Fundraising	3,275	0	3,274	3,275	0	3,275	0
Contributions, Unrestricted	0	8,941	(8,940)	0	71,524	(71,524)	89,405
Total Other Local Revenue	11,851	11,941	(90)	123,688	95,524	28,163	119,405
Total Revenue	455,189	698,822	(243,633)	2,767,323	2,881,770	(114,447)	4,238,248
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	134,260	148,066	13,806	1,386,211	1,184,528	(201,684)	1,480,659
Certificated Teachers' Substitute Hours	0	7,870	7,870	0	62,959	62,959	78,699
Certificated Teachers' Extra Duties/Stipends	0	11,685	11,684	0	93,477	93,478	116,847
Certificated Pupil Support Salaries	6,399	0	(6,398)	74,586	0	(74,586)	0
Certificated Supervisors' and Administrators' Salaries	23,532	23,532	(1)	247,087	235,321	(11,766)	282,385
Other Certificated Salaries	4,759	2,900	(1,858)	32,044	23,200	(8,844)	29,000
Total Certificated Salaries	168,950	194,053	25,103	1,739,928	1,599,485	(140,443)	1,987,590
Classified Salaries							
Classified Instructional Salaries	8,673	21,321	12,648	273,752	170,572	(103,180)	213,215
Classified Support Salaries	13,854	21,322	7,468	150,276	170,572	20,296	213,215
Classified Supervisors' and Administrators' Salaries	26,384	21,321	(5,063)	250,651	170,572	(80,078)	213,215
Clerical, Technical, and Office Staff Salaries	10,132	21,322	11,190	90,117	170,572	80,455	213,215
Other Classified Salaries	576	7,021	6,445	17,867	56,169	38,301	70,211
Total Classified Salaries	59,619	92,307	32,688	782,663	738,457	(44,206)	923,071
Benefits							
State Teachers' Retirement System, certificated positions	154,658	35,731	(118,927)	267,618	285,850	18,232	357,312
Public Employees' Retirement System, classified positions	97,737	24,747	(72,989)	171,061	197,980	26,919	247,475
OASDI/Medicare/Alternative, certificated positions	4,137	5,723	1,585	52,112	45,784	(6,328)	57,230
Medicare certificated positions	3,314	4,221	907	36,582	33,764	(2,818)	42,205
Health and Welfare Benefits, certificated positions	12,603	26,000	13,397	133,538	208,000	74,462	260,000
State Unemployment Insurance, certificated positions	99	1,550	1,451	9,965	12,400	2,435	15,500
Workers' Compensation Insurance, certificated positions	2,695	2,186	(509)	29,740	17,490	(12,250)	21,863
Other Benefits, certificated positions	358	5,000	4,642	2,983	40,000	37,017	50,000
Total Benefits	275,601	105,158	(170,443)	703,599	841,268	137,669	1,051,585
Books & Supplies							
Textbooks and Core Curricula Materials	0	1,200	1,200	4,560	9,600	5,040	12,000
Books and Other Reference Materials	0	2,000	2,000	0	16,000	16,000	20,000
School Supplies	139	1,500	1,361	22,629	12,000	(10,629)	15,000
Software	0	2,000	2,000	4,576	16,000	11,424	20,000
Office Expense	0	0	0	6,305	0	(6,305)	0
Business Meals	35	0	(35)	823	0	(823)	0
School Fundraising Supplies	0	0	0	3,020	0	(3,020)	0
Noncapitalized Equipment	0	3,050	3,050	18,022	24,400	6,378	30,500
Food Services	8,881	11,000	2,119	78,344	88,000	9,656	110,000
Total Books & Supplies	9,055	20,750	11,695	138,279	166,000	27,721	207,500

The Grove School

Budget vs Actual

For the period ended April 30, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Substitute Teacher	302	0	(302)	302	0	(302)	0
Transportation	1,724	0	(1,724)	4,479	0	(4,479)	0
Security	0	0	0	8,080	0	(8,080)	0
Total Subagreement Services	2,026	0	(2,026)	12,861	0	(12,861)	0
Professional/Consulting Services							
IT	3,000	0	(3,000)	9,000	0	(9,000)	0
Audit and Tax	0	940	940	9,380	7,520	(1,860)	9,400
Legal	0	1,500	1,500	14,360	12,000	(2,360)	15,000
Professional Development	0	1,500	1,500	11,826	12,000	174	15,000
General Consulting	18,990	6,500	(12,490)	76,259	52,000	(24,259)	65,000
Special Activities	323	3,100	2,777	32,560	24,800	(7,760)	31,000
Bank Charges	90	150	60	960	1,200	240	1,500
Printing	0	800	800	2,454	6,400	3,946	8,000
Other Taxes and Fees	139	530	391	5,736	4,240	(1,496)	5,300
Payroll Service Fee	6,702	400	(6,302)	48,938	3,200	(45,738)	4,000
Management Fee	6,250	0	(6,250)	37,575	0	(37,575)	0
District Oversight Fee	0	3,351	3,351	0	26,802	26,802	33,503
Public Relations	0	1,000	1,000	600	8,000	7,400	10,000
Total Professional/Consulting Services	35,494	19,771	(15,723)	249,648	158,162	(91,486)	197,703
Facilities, Repairs & Other Leases							
Rent	7,200	9,270	2,070	72,000	74,160	2,160	92,700
Equipment Leases	826	80	(746)	3,713	640	(3,072)	800
Other Leases	2,658	0	(2,658)	8,675	0	(8,675)	0
Repairs and Maintenance	100	4,350	4,250	14,689	34,800	20,111	43,500
Total Facilities, Repairs & Other Leases	10,784	13,700	2,916	99,077	109,600	10,524	137,000
Operations & Housekeeping							
Auto and Travel Expense	192	0	(193)	2,173	0	(2,174)	0
Dues & Memberships	0	1,000	1,000	6,384	8,000	1,616	10,000
Insurance	0	4,500	4,500	44,187	36,000	(8,187)	45,000
Utilities	3,476	7,030	3,554	34,948	56,240	21,293	70,300
Janitorial/Trash Removal	30	0	(30)	19,259	0	(19,259)	0
Miscellaneous Expense	0	900	900	0	7,200	7,200	9,000
Communications	580	1,260	681	7,168	10,080	2,912	12,600
Postage and Shipping	5	0	(5)	204	0	(205)	0
Total Operations & Housekeeping	4,283	14,690	10,407	114,323	117,520	3,196	146,900
Depreciation							
Depreciation Expense	(61,348)	0	61,348	2,248	0	(2,248)	0
Total Depreciation	(61,348)	0	61,348	2,248	0	(2,248)	0
Total Expenses	504,464	460,429	(44,035)	3,842,626	3,730,492	(112,134)	4,651,349
Change in Net Assets	(49,275)	238,393	(287,668)	(1,075,303)	(848,722)	(226,581)	(413,101)
Net Assets, Beginning of Period	887,622			1,913,650			
Net Assets, End of Period	\$ 838,347			\$ 838,347			

The Grove School

Statement of Financial Position

For the period ended April 30, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 1,337,569	\$ 1,338,330	\$ (761)	(0) %
Accounts Receivable	51,890	918,830	(866,940)	(94) %
Prepaid Expenses	17,160	4,192	12,968	309 %
Total Current Assets	1,406,619	2,261,352	(854,733)	(38) %
Long-term Assets				
Property & Equipment, Net	61,348	0	61,348	0 %
Deposits	8,179	8,179	0	0 %
Total Long-term Assets	69,527	8,179	61,348	750 %
Total Assets	\$ 1,476,146	\$ 2,269,531	\$ (793,385)	(35) %
Liabilities				
Current Liabilities				
Accounts Payable	\$ 6,503	\$ 0	\$ 6,503	0 %
Accrued Liabilities	242,545	355,881	(113,336)	(32) %
Deferred Revenue	388,751	0	388,751	0 %
Total Current Liabilities	637,799	355,881	281,918	79 %
Total Liabilities	637,799	355,881	281,918	79 %
Net Asset	838,347	1,913,650	(1,075,303)	(56) %
Liabilities & Net Assets	\$ 1,476,146	\$ 2,269,531	\$ (793,385)	(35) %

The Grove School

Statement of Cash Flows

For the period ended April 30, 2026

	Month Ended 04/30/26	YTD Ended 04/30/26
Cash Flows from Operating Activities		
Change in Net Assets	\$ (49,275)	\$ (1,075,303)
Adjustments		
Depreciation	2,248	2,248
Adjustments	2,248	2,248
(Increase) Decrease in Operating Assets		
Grants, Contributions & Pledges Receivable	0	866,941
Prepaid Expenses	0	(12,968)
(Increase) Decrease in Operating Assets	0	853,973
Increase (Decrease) in Operating Liabilities		
Accounts Payable	(1,318)	6,503
Accrued Expenses	169,328	(113,336)
Deferred Revenue	73,110	388,750
Increase (Decrease) in Operating Liabilities	241,120	281,917
Total Cash Flows from Operating Activities	194,093	62,835
Cash Flows from Investing Activities		
Purchases of Property & Equipment	(63,596)	(63,596)
Total Cash Flows from Investing Activities	(63,596)	(63,596)
Change in Cash and Cash Equivalents	130,497	(761)
Cash & Cash Equivalents, Beginning of Period	1,207,072	1,338,330
Cash & Cash Equivalents, End of Period	\$ 1,337,569	\$ 1,337,569